

REQUEST FOR RECORDS DISPOSITION AUTHORITY (See Instructions on reverse)		LEAVE BLANK (NARA use only)	
		JOB NUMBER N1-058-08-7	
TO: NATIONAL ARCHIVES and RECORDS ADMINISTRATION (NWML) 8601 ADELPHI ROAD, COLLEGE PARK, MD 20740-6001		DATE RECEIVED 11/19/07	
1. FROM (Agency or establishment) Department of Treasury		NOTIFICATION TO AGENCY	
2. MAJOR SUBDIVISION Internal Revenue Service (IRS)		In accordance with the provisions of 44 U.S.C 3303a the disposition request, including amendments, is approved except for items that may be marked "disposition not approval" or "withdrawn" in column 10.	
3. MINOR SUBDIVISION Small Business/Self Employed (SB/SE) Technical Services			
4. NAME OF PERSON WITH WHOM TO CONFER Daniel W. Bennett, IRS Records Officer	5. TELEPHONE (202) 283-9359	DATE 3/26/08	ARCHIVIST OF THE UNITED STATES <i>Allen W...</i>
5. AGENCY CERTIFICATION I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached <u>1</u> pages(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies, <input checked="" type="checkbox"/> is not required; <input type="checkbox"/> is attached; or <input type="checkbox"/> has been requested.			
DATE October 16, 2007	SIGNATURE OF AGENCY REPRESENTATIVE <i>[Signature]</i> Daniel W. Bennett IRS Records Officer		TITLE IRS Records Officer National Office, OS:A:RE:SC Washington, DC 20224
7. ITEM NO.	8. DESCRIPTION OF ITEM OF PROPOSED DISPOSITION	9. GRS OR SUPERSEDED JOB CITATION	10. ACTION TAKEN (NARA USE ONLY)
RCS 28 Item 150 1.15.28	<p>Records Control Schedule 28 for Collections.</p> <p>The records covered by this schedule are filed in the Technical Services Units of Field Offices within the Small Business/Self Employed (SB/SE) Business Unit.</p> <p>Revenue Procedure 92-29 Records</p> <p>Background</p> <p>This revenue procedure provides the procedure for a developer of real estate to obtain the Commissioner's consent to use an alternative to the general method under section 461(h) of the Internal Revenue Code for determining when common improvement costs may be included in the basis of properties sold for purposes of determining the gain or loss resulting from the sales. Under this alternative ("the alternative cost method"), a developer may include in the basis of properties sold their allocable share of the estimated cost of common improvements without regard to whether the costs are incurred under section 461(h), subject to the limitation set forth in section 4.01 of this revenue procedure.</p> <p>The procedures were effective for sales of property after December 31, 1992, and were used for sales of property after December 31, 1990. Rev. Procedures. 75-25 and 78-25 obsoleted, except for developers that received consent pursuant to Rev. Proc. 75-25, with respect to sales of property after December 31, 1992.</p> <p><u>Current Volume:</u> 500 total cubic feet; filed in 25 office locations.</p> <p>See attached</p>		

Re 4/4/08 copy sent to agency, NWML, FAR

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Revenue Procedure 92-29 Project Case Files

Files include, but are not limited to, initial requests, Annual Statements, statute extensions (IR Forms 921, 921 I, and 921 P), approval letters, correspondence, copies of tax returns when provided by taxpayers, Request Checksheet, Project Status Sheet, Case Activity Record, and Analysis Spreadsheets.

Disposition:

CLOSE-OUT at end of project

DESTROY when the statute of limitations for the project expires.